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**TELEGRAPHIC NEWS.**

**The Rebel Steamer "Stonewall" Closely Watched—Effect of the Failure of the Peace Conference—Defences of Canada in Parliament—Spirited Debate on the Subject.**

**NEW YORK, March 6.**—The steamer Baltimore, from Liverpool, on the 22d ultimo, has arrived.

It is reported that the Federal steamers Niagara and Sacramento are cruising off Ferrol, Spain, watching the rebel steamer "Stonewall."

Cuba's news confirming the failure of the peace negotiation caused a slight depression in American securities and improvement in cotton, but the improvement was afterwards

the House of Lords, during an important debate on the defence of Canada, Lord Lynden called attention to the matter, and pointed to the hostile feelings of the Americans, and urged that immediate measures be taken for the defence of the provinces.

Mr. Lynden admitted the importance of the subject, but regretted that any doubt should be expressed of the conciliatory intention of the American Government. He explained that the measure proposed by the Government was a compromise between the Quebec defences, while the Canadians would undertake the defences of Montreal and westward.

Earl Derby thought the position of the Government was humiliating when the question of the defence of Canada was so excitedly unpopular with strong friends against Europe.

land. He strongly censured the Government for having so long delayed the defences, and ridiculed the smallness of the amount asked. Earl Granville thought Earl Derby's views were entirely correct, and that the Government had a fair share of the expense, he thought England was bound to assist. Earl Malmesbury and Ellenborough complained of the small sum asked.

Mr. Russell regretted the discussion, and stated that the Government declined to make a movement while the Canadians declined to take measures themselves; but as they now show a different position, the Government comes forward to assist.

Mr. Russell then proposed that Earl Lyndoch and Derby, with having raised a most nu-

The Times questions the policy of the de-  
feated army.  
The latest news by the Peruvian caused an  
improvement in American securities.  
Five-fifties have closed at 53.54. Consols  
96 1/2 %.

**FROM THE SOUTH.**  
The Exchange of Prisoners going on—Ex-  
citement over the hanging of a Seal—An  
Entire Rebel Brigade Captured.

Arrival of Mr. Pryor.  
[From the Richmond Dispatch, March 4.]  
Everything remains quiet on the Richmon-  
d and Petersburg lines. Some artillery firing  
occasionally took place in the neighborhood  
of Hatcher's Run, on Thursday evening. On  
this side of the river not a gun has been fired.  
The rain and mud keep the hostile armies  
in place. The Confederates are in no way  
have no official intelligence from the seat of  
war in the South, and for two days not even  
rumor.  
Hon. Roger A. Pryor, who has just re-  
turned from a Northern prison, was in the cit-

Yesterday, and is looking well.

[From the Richmond Examiner, March 4.]

Three thousand Federal soldiers arrived in Richmond yesterday. The Federal boats have returned for another load. The Federal authorities seem to be carrying on the exchange in good order.

**Artillery Firing on the Appomattox.**

[From the Richmond Examiner, March 4.]

There was a report yesterday of some firing on the Appomattox. It was at first supposed to be presumed that they were signals of an important action. The present season is said to be the worst on record, and military operations must wait for fairer weather. A battery north of the Appomattox occasionally practises upon the enemy. During the shelling last Thursday, seven Yankees were killed and wounded. The Federal batteries are now

**The Execution of Beal.**

[From the Richmond Examiner, March 4.]

The murder by hanging of Captain John Y. Beal under the signature and by the authority of Lincoln, has deepened the indignation in the community, where the deceased had many friends. The people have been disappointed as so often in the retaliatory threats of the President. It is not to be expected that the Government will make yesterday's looking to the hanging summarily upon the lamp post of any Yankee. Beal was a large, powerful man, and was found at large, and on the information, he

conveyed to them, they kept very close with the security of the Libby. The good name and fame of Captain Beal, thank God, is not in the hands of the rebels. He was a brave man, and he was known, and in the course of Jefferson which is bereft of one of her most heroic souls his name will be revered as a martyr, who showed his enemies in a foreign land how gallant and his rapid Southern soldier could fight for his country.

**Reported Capture of General Haywood's Brigade, of Hoke's Division.**  
[From Raleigh (N. C.) State Journal, March 2.]

As the train left Wilmington, our Whitworth battery pointed at the head of the market, was the first to see the rebels, and to prepare upon the causeway on the western side of Cape Fear river. Their main advance was then checked at Alligator creek; some few skirmishers pushed forward, but were driven back.

It is believed that Haywood's brigade was

the exception of the 7th battalion, has been captured. Some accidental cases may have escaped. They probably have. They were on the west side of the Cape Fear. The other troops on that side escape.

Speculations as to the Ability of Checking Sherman.

The Richmond Whig of Saturday, 4th inst. says:

● **Sherman's Movements.**

● The Raleigh Conservative, in noticing the assignment of General Johnston to the command of the forces confronting Sherman, says that his well known ability and skill in wielding an army gives us all assurance that whatever means may be at his disposal will be

Wieder, in such a way as will best promote the interests of the country. Whether that measure is adequate to put a stop to Sherman's movements and overwhelm him, while the interior, time only can determine. His course seems to us to be one that is quite novel in the history of warfare. He cuts himself loose, as far as we have been informed, from any base of supplies, dashes into the interior, depending upon living on the supplies found in the country; takes little or no care to secure the military possession of the country through which he passes, and leaves it with but few marks of his having visited it, except the ruin that marks the belt of country he has traversed.

"That such a course is very damaging to us in the destruction of the means of subsistence and in the loss of the very elements of power; but if, as it seems to be asserted upon good authority, that he uniformly leaves the people of the country much more strongly united against him and the Yankees than he finds them when he first enters the country, the process of bringing the country to that submission which his master professes to expect will be accomplished speedily, and such a course would certainly render the consequences of a successful result to the expedition very doubtful. It will be the result of his present expedition time will only determine, and the whole country awaits the news which is to solve the problem with in due anxiety."

decided to reduce the calibre of smallarms from fifty-eight and fifty-four to fifty, which reduces the weight of the ball one-third, thus affording an important saving of lead in the ammunition and reducing the weight necessary to be carried by the soldier.

Many of the rebel forces got so little salt that they have the great advantage of being always fresh troops.

The proprietor of the Charleston Courier remonstrated with the military officer who confiscated his office, urging that he "opposed nullification in 1830." The soldier says this is the nearest approach to loyalty which has been made by any among the white population of Charleston.

Italy's cotton crop is valued at \$12,000,000.

There is a panic in the New York oyster market.

Population of Worcester—over 31,000.